

# Our Rates & Service Charges



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This "Our Rates & Service Charges" disclosure explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
9-15-2022							
<b>Regular Savings Accounts</b>	0.10%	0.10%	\$25.00	\$25.00	n/a	Monthly	Monthly
<b>Checking Accounts</b>	0.00%	0.00%	n/a	n/a	n/a	Monthly	Monthly
<b>Special Savings Accounts</b>	0.10%	0.10%	n/a	\$25.00	n/a	Monthly	Monthly
<b>Christmas Club Accounts</b>	0.10%	0.10%	n/a	\$25.00	n/a	Monthly	Monthly
<b>Save the Change Accounts (\$0 min/\$250 max)</b>	1.489%	1.50%	n/a	n/a	n/a	Monthly	Monthly
<b>Second Chance Savings</b>	0.10%	0.10%	n/a	n/a	n/a	Monthly	Monthly
<b>Escrow Savings Accounts</b>	0.10%	0.10%	n/a	\$25.00	n/a	Monthly	Monthly
<b>IRA Accounts</b>	0.15%	0.15%	n/a	\$25.00	n/a	Monthly	Monthly
<b>Money Market Accounts</b>							
\$2,500.00 to \$4,999.99	0.20%	0.20%					
\$5,000.00 to \$9,999.99	0.25%	0.25%					
\$10,000.00 to \$24,999.99	0.25%	0.25%	n/a	\$2,500.00	n/a	Monthly	Monthly
\$25,000.00 to \$49,999.99	0.30%	0.30%					
\$50,000.00 to \$99,999.99	0.349%	0.35%					
\$100,000.00 to 249,999.99	0.399%	0.40%					
\$250,000.00 and above	0.499%	0.50%					
<b>Starter Certificates (\$50 min/\$500 max)</b>	1.489%	1.50%	\$50.00	\$50.00	n/a	Monthly	Monthly
<b>Certificates</b>							
6 months	0.995%	1.00%					
7 months fluid	1.489%	1.50%	\$500.00	\$500.00			
12 months	1.489%	1.50%	(regular)	(regular)	n/a	Monthly	Monthly
18 months*	1.637%	1.65%					
24 months	1.980%	2.00%	\$10,000.00	\$10,000.00			
30 months	2.225%	2.25%	(fluid)	(fluid)			
36 months	2.323%	2.35%					

\*One rate bump is allowed during the term of the certificate per member request

## Explanation of Rates & Service Charges

As explained in the MSA, “Our Rates & Service Charges” applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are indicated above. The Dividend Rate and Annual Percentage Yield indicated above are the rates and yields for the last dividend period as indicated above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. Money Market accounts are Tiered Rate Accounts. The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is indicated above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

### 6. Account Limitations

- For a Save the Change account, upon enrollment debit card purchases will be rounded up to the nearest dollar and the difference will be transferred to the Save the Change account. If there are not sufficient funds available in checking, or if any transaction has overdrawn the checking account, the daily purchases will not be rounded up and there will be no transfer to the Save the Change account. When a Save the Change account reaches a balance of \$250 the funds will be transferred to a Regular Savings account.
- Second Chance Accounts are not eligible for Courtesy Pay and may not be eligible for Bill Pay or Mobile Deposits.

### 7. Certificate Account Features

#### a. Account Limitations

After the account is started, you may not make additional deposits to a Certificate account, except for Starter Certificates and Fluid Certificates. For Starter Certificates, you may make additional deposits. The minimum deposit is \$25.00 each month. When the account balance reaches \$500.00, the funds in the account will be transferred to a regular one year Certificate account. If you withdraw funds before the balance reaches \$500.00, a \$10 service charge will be assessed. For Fluid Certificates, you may make one withdrawal per month, as long as the minimum balance requirement is met.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**1) Amount of Penalty.** For certificate terms of 12 months or less, the amount of the early withdrawal penalty is 60 days dividends on the amount withdrawn. For certificate terms of more than 12 months, the amount of the early withdrawal penalty is 180 days dividends calculated on the amount withdrawn.

**2) How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been earned at the nominal dividend rate on the account.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

#### d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Our Service Charges

Rev. 05-4-2022

*No service charge on regular checking.*

Advantage Checking .....\$3.95 per month

**Business Checking**

*Each item is considered one transaction.*

0 to 300 transactions ..... no charge

Each additional transaction over 300..... \$0.15 per item

**Business Bill Pay**

*Each item is considered one transaction.*

0 to 5 transactions ..... no charge

Each additional transaction over 5..... \$0.75 per item

Counter checks .....\$1.00 per page

Copy of member's cleared check (up to 1 year old) .....\$2.00

Copy of member's cleared check (over 1 year old) .....\$4.00

Copy of member's cleared check (prior to 11/1/2011).....\$10.00

Courtesy Pay\* .....\$25.00

Return check\* .....\$25.00

Return of deposited or cashed checks .....\$5.00

Stop payment on member's check or ACH .....\$25.00

Stop payment on pre-authorized recurring VISA.....\$25.00

Return ACH\* .....\$25.00

**Credit Card/Debit Card**

Credit card late charge ..... up to \$20.00

Copies of debit card transaction .....\$10.00

Rush order for 1 card **or** for 1 PIN number .....\$30.00

Rush order for 1 card **and** for 1 PIN number .....\$45.00

Overnight order for 1 card **or** for 1 PIN number .....\$45.00

Overnight order for 1 card **and** for 1 PIN number .....\$60.00

Each additional card .....\$5.00

VISA Chargeback.....\$20.00 per item

International Transaction Fee..... 1% of transaction amount

*This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.*

**Electronic Services**

Manual ACH posting .....\$10.00

Card2Account.....\$10.00

Wiring money out .....\$15.00

Same-day ACH .....\$15.00

**Monetary Instruments**

Cashier's checks\*\* .....\$1.00

Money orders\*\* .....\$1.00

Stop payment on cashier's check if lost, stolen or stale-dated.....\$25.00

*No charge if a stale-dated check is less than \$25.00.*

Void cashier's check or money order .....\$5.00

Prepaid Visa gift card .....\$2.00

Travel Money card.....\$5.00

Everyday Spend card .....\$5.00

Cash Advance ..... \$5.00 or 0.75% of advanced amount

..... whichever is greater, minimum of \$5.00

**Loan**

Automatic late charge added to member's loan after 14 days

..... \$25.00 or 5% of the monthly payment,

..... whichever is greater

Garnishment.....\$20.00

Non-compliance insurance charge (incurred monthly) .....

..... 1% of outstanding loan balance

Payday loan application (non-refundable) .....\$25.00

Payday loan late (assessed 5 days after due date) .....

..... \$25.00 or 5% of payment due,

..... whichever is greater

Processing title used as collateral .....\$6.00

**Safe Deposit Box**

Key deposit (when keys are dispersed) .....\$15.00

Safe deposit box (annual rental)

3" x 5" .....\$10.00

3" x 10" .....\$15.00

5" x 10" .....\$20.00

10" x 10" .....\$35.00

**Savings**

Any item posted to a closed account .....\$10.00

Inactive account (monthly) .....\$ 5.00

Early closure of new account (3 months) .....\$10.00

Starter Certificate early withdrawal.....\$10.00

Return ACH\* .....\$25.00

Stop payment ACH.....\$25.00

Second Chance Savings .....\$10.00 per month

**Miscellaneous**

Copy machine (per copy) .....\$0.10

Fax service (per page, excluding cover).....\$0.50

Notary service (non-member).....\$5.00

Bad Address.....\$2.00

Research on accounts

On-site (minimum charge \$5.00) ..... \$20.00 per hour

Off-site (minimum charge \$20.00) ..... \$20.00 per hour

Statement printout (per year).....\$1.00 per page, max \$10.00

*\*An NSF fee is charged each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate fee.*

*\*\* Free to senior citizens*