

**Federal Government Changes to Coverage for
Accounts with Beneficiaries & Accounts that Hold
the Funds of Living Trusts ▪ Effective 12/1/26**



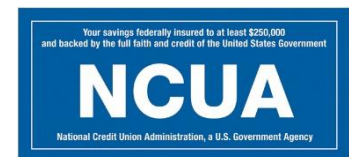
1023 Medical Drive
Brigham City, UT 84302
PH: 435-723-3437
Elevatecu.com

We want you to be aware of the changes the Federal Government has made to the Federal account insurance coverages, which take effect on December 1, 2026.

Starting on that date, the funds in accounts with beneficiaries (a.k.a. trust accounts and payable on death (POD) accounts) and accounts that hold the funds of a revocable or irrevocable living trust will be added together and insured up to a maximum of \$1,250,000 for each member-owner of the account(s). This amount is based on the maximum \$250,000 coverage for 1. each different beneficiary on accounts, and 2. each different beneficiary of a living trust for accounts that hold the funds of a living trust, which for insurance purposes is limited to a total of five beneficiaries for each member-owner. These changes were made by the Federal Government for consistency with coverage for FDIC insured banks.

More importantly, please know that our credit union remains as financially safe and sound as ever. Further, *we offer as much Federal account insurance coverage*, backed by the full faith and credit of the United States Government, *as any bank, credit union or other financial institution in the nation*. This Federal insurance change for consistency does not mean you need to reorganize the accounts you have with us, though we are happy to help you with that anytime we are open for business.

Should you have any questions about these changes in the Federal account insurance coverages or need our help starting or organizing the accounts you have with us to maximize your Federal coverage, please contact us anytime we're open for business and we will be happy to help you! You may also contact our Federal Regulator, the National Credit Union Administration, for their information about these changes at 1-800-755-1030.



Thank you again for being a valued member.
We greatly appreciate it and you!

Questions? Please contact us anytime we're open for business!